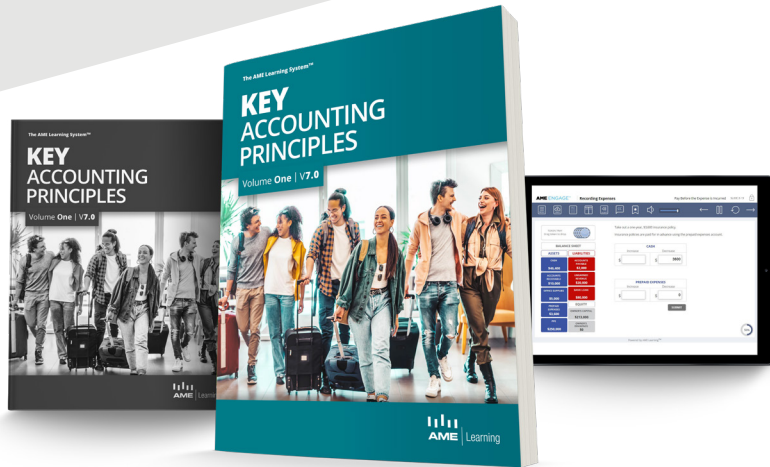


RETHINK THE ACCOUNTING CLASSROOM.



WHAT'S NEW

• NEW: Sustainability Spotlight

A new boxed feature, “Sustainability Spotlight,” has been added at the end of Chapters 4–11. This feature introduces students to environmental, social and governance (ESG) concepts relevant to the chapter content or highlights real companies’ achievements in addressing and reporting on ESG considerations.

• NEW: Running Case

A “Running Case: JR World Tours,” is highlighted at the end of each chapter. The case follows a fictional tour company from business set-up through posting monthly transactions to assessing the business’s success.

BLENDED COURSEWARE FOR INTRODUCTORY FINANCIAL ACCOUNTING

KEY ACCOUNTING PRINCIPLES

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KEY CHANGES

- **Chapter 1:** In response to instructor feedback, the detailed discussion of personal finances has been removed. The chapter now has a business focus, introducing basic accounting concepts (assets, liabilities, equity, revenue, expenses), business accounts, business transactions, and types of businesses. Brief comparisons to personal accounting are included to help students understand the concepts.
- **Chapter 2:** Business Accounting and Reporting now begins with an introduction to T-accounts followed by recording revenue and expenses based on accruals.
- **Chapter 10:** Payroll (previously Chapter 11) has been updated to reflect 2024 rates from the Canada Revenue Agency and information on CPP2.
- **Chapter 11:** Analyzing Accounting Information (previously Chapter 12) uses Canadian Tire Corporation’s 2023 financial statements.
- **Appendix A:** Accounting Information Systems and Data Analytics (previously Chapter 9) has been updated with screenshots from QuickBooks Online.

CONTENTS

- Chapter 1:** Introduction to Accounting
- Chapter 2:** Business Accounting and Reporting
- Chapter 3:** The Accounting Framework
- Chapter 4:** The Accounting Cycle: Journals and Ledgers
- Chapter 5:** The Accounting Cycle: Adjustments
- Chapter 6:** The Accounting Cycle: Statements and Closing Entries
- Chapter 7:** Inventory: Merchandising Transactions
- Chapter 8:** Inventory Valuation
- Chapter 9:** Cash and Internal Controls
- Chapter 10:** Payroll
- Chapter 11:** Analyzing Accounting Information
- Appendix A:** Accounting Information Systems and Data Analytics
- Appendix B:** Sales Tax and Employer Payroll Tax Remittances
- Appendix C:** Solutions for Pause & Reflect and Review Exercises
- Appendix D:** Summary of Financial Ratios
- Appendix E:** ASPE vs. IFRS

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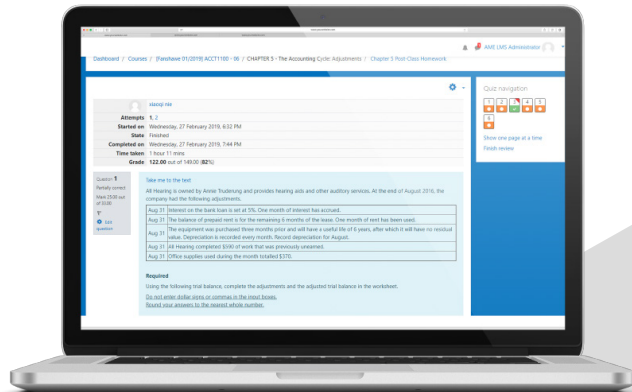
The **tutorials** have all been updated to refresh them and make them more accessible.

The textbook is provided in **EPUB** format within AME Engage™ for improved accessibility and navigation.

The end-of-chapter **Review Exercises** in the textbook are now available for download in Microsoft Excel format.

Video solutions are now available for two workbook questions in each chapter.

Gradable Excel versions of select workbook questions are available for download. Overall, the number of workbook questions provided in Microsoft Excel versions has been increased. These questions are marked in the workbook with an icon after the learning objective number. The files are posted within each chapter for students, and an instructor version is provided.



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